

## **Biotechnology Industry Research Assistance Council**

(A Government of India Enterprise)

## FINAL DEMAND AND LEGAL NOTICE

Date: 07/01/2020

To,

M/s. GEO BIOTECHNOLOGIES (INDIA) PRIVATE LIMITED, No.133, 3<sup>rd</sup> Cross, 3<sup>rd</sup> Main, 4<sup>th</sup> Phase Dollars Colony, J P Nagar,

Bangalore 560078 KA IN

Also At,

M/s. GEO BIOTECHNOLOGIES (INDIA) PRIVATE LIMITED,

Sri Krishna Mansion, 131, 6<sup>th</sup> 'C' Main, 2<sup>nd</sup> Floor, 4<sup>th</sup> Block Jayanagar, Bangalore 560011 KA IN

Also At,

MR. NARAYANASWAMY KOLLUR SHOWDAPPA, Managing Director

Heramba, 133, 3<sup>rd</sup> Cross, 3<sup>rd</sup> Main, 4<sup>th</sup> Phase Dollar Colony, J P Nagar, Bangalore 560078 KA IN

Also At,

MR. KOLLUR NARAYANASWAMY SUHAS, Director

Heramba, 133, 3<sup>rd</sup> Cross, 3<sup>rd</sup> Main, 4<sup>th</sup> Phase Dollar Colony, J P Nagar, Bangalore 560078 KA IN

Subject: Legal Notice for total Outstanding Loan Amount of Rs.30,08,112.77/-

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1<sup>st</sup> Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

- 1. That this is with regard to the Loan facility availed by M/s. GEO BIOTECHNOLOGIES (INDIA) PRIVATE LIMITED hereinafter referred to as (Company).
- 2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of Rs.192.90 lakhs vide Sanction Order dated 5<sup>th</sup> July 2012, for the project entitled "Association Mapping and Whole Genome Marker assisted Recurrent Selection for Development of Abiotic Stress Resilient Maize", and the terms of the loan were governed by the Agreement dated 13<sup>th</sup> December 2012 entered into between DBT and M/s. GEO Biotechnologies (India) Private Limited and

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New Delhi

Research

1st Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi - 110003, India Phone: +91-11-24389600 Fax: +91-11-24389611 Website: www.birac.nic.in E-mail: birac determine CIN No.: U73100DL2012NPL233152 International Maize And Wheat Improvement Center and by Supplementary Agreement dated 14<sup>th</sup> November 2013 entered into between BIRAC and M/s. GEO Biotechnologies (India) Private Limited and International Maize And Wheat Improvement Centre .

- 3. That the Company has a Charge I.D. No 10398978 Created on 23/01/2013 and modified on 25/11/2013 for amount of Rs. 2500000.0/- in favour of BIRAC.
- **4.** That the Recall Notice dated 23.01.2019 has been issued to Company for repaying the Loan Amount already.
- 5. That this is the Final Opportunity to repay your total Outstanding Amount of Rs.30,08,112.77/- pending against the Company.
- **6.** For RTGS payment, the details are provided hereunder.

Name of the Bank: State Bank of India

Account Name : Biotechnology Industry Research Assistance Council

**Account Number :** 62256380748

**Branch Address**: Scope Complex, Lodi Road, New Delhi 110003.

IFSC Code : SBIN0020511

Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

