

(To be furnished on bank's printed letter head)

**Ref No.:**

**Dated:.....**

**The Managing Director,**  
Biotechnology Industry Research Assistance Council,  
MTNL Building, First Floor  
9 CGO Complex  
Lodhi Road  
New Delhi-110003

**Subject: No Lien account opened in favour of M/s ----- for project titled "-----  
-----" under BIPP scheme.**

Sir,

At the request of **M/s -----**, we have to advise you that we have opened a separate no lien account bearing No..... in our books for the purpose of crediting the financial assistance aggregating to **Rs. ----- Lakhs (Rupees ----- only)** sanctioned by you which may be availed of by the company under BIPP scheme for project entitled "**-----**" and the project cost component put in by the Company amounts to **Rs. ----- Lakhs (Rupees ----- only)**.

We confirm that the said total sum of **Rs. ----- Lakhs (Rupees ----- lakhs only)**, as and when received by us either in part or in full, will be credited by us to the said no lien account and that we will not exercise or claim any right of set off or lien on any balance lying to the credit of the said account.

It is confirmed that we had not taken any other undertaking from the account holder contrary to the certificate issued hereto.

We further confirm that we shall furnish to the Biotechnology Industry Research Assistance Council, as and when required by it, a certified true copy of the No Lien Account.

Yours faithfully,

Chief Manager

(Name of the Bank)